

SUMMER EDITION

KG GTF NEWSLETTER

WORLD BANK GROUP

Korea Green Growth Trust Fund

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www.wbgkgtf.org

UPDATES

RISE – Translating Challenges into Opportunities



The Korean Government, through KGGTF, funds the development of RISE and demonstrates its commitment to Green, Resilient and Inclusive Development (GRID).

The pandemic brings unique opportunities for countries to choose green growth approaches as they invest in their recovery. KGGTF is funding the World Bank in establishing the **RISE diagnostics, which responds directly to demands from country teams to assist countries identify and implement the core principles of Green Resilient and Inclusive Development (GRID)**. The RISE framework is designed to provide the information for better informed policy and investment decisions and to assess trade-offs across the GRID objectives. It is based on an assessment of a country's performance across four key pillars of development: **Resilience, Inclusion, Sustainability, and Efficiency (RISE)**.

The diagnostic has three components:

- Identifying outliers and poor performance through country benchmarking
- (spatially) the problems are most severe *where* country performance is below desired levels and *why*- Complementary analyses and drill downs to identify
- Solutions based on dialog between GPs, PGs and the client.

To date, the RISE diagnostics are being carried out in over 40 countries across all regions and income groups, with country demand outstripping supply capacity. Countries are as varied as Vietnam, Egypt, Kenya, Bangladesh, and Argentina. These diagnostics are influencing country strategy and facilitating conversations with clients. Several diagnostics are planned to begin in early FY22 including Nepal, Sri Lanka, Brazil, and the Sahel G-5.

Read the [Executive summary here](#), or dive into the [Full report](#).

KGGTF PROGRAM SPOTLIGHT

Storymap: SWM solutions for Mountainous Regions

Cool down with this visual trip to the snow-capped, mountainous regions of the Himalayans. Spread across six countries this tourist haven is dependent on majestic landscapes and breathtaking vistas. However, after years of tourism, the pristine landscapes are now becoming blighted with trash from tourists and an ill-equipped solid waste management system. If you've not yet experienced a Storymap, [this is a great place to start](#).



"With generous support from the KGGTF, the World Bank initiated a study on solid waste in mountain areas in India, Nepal, and Pakistan. This is the first attempt of the Bank to examine SWM issues in these unique, ecologically fragile areas that face concurrent challenges of high poverty and increasing pressures from tourism development. Support from KGGTF has been immeasurable to this study that is poised to benefit the three countries."

Rahat Jabeen, Environmental Specialist
Pyush Dogra, Senior Environmental Specialist
Drona Raj Ghimire, Senior Environmental Specialist



[Tackling Solid Waste in the Himalayan Region](#)

With funding from the KGGTF, the World Bank Environment Practice embarked on a regional study to close the data gap and analyze the current SWM situation in the mountainous regions of India, Nepal, and Pakistan. The study also provides technical recommendations to promote sustainable SWM in the Himalayan region by helping these countries adopt a locally and regionally feasible landscape management approach. Read about key findings on how mountainous areas can establish comprehensive SWM systems.

A Visit to Lao PDR Building a Green Growth Platform for Lao PDR

Economic growth in Lao PDR is averaging 7% over 2010 to 2019. This growth is driven in large part by natural resource-based industries such as mining, timber, and hydropower. However, growth has not been translated to poverty reduction. Policy makers worry that recent economic growth is environmentally damaging and unsustainable, especially in the face of increased flood and drought risk due to climate change. KGGTF has supported multiple programs that are changing the trajectory of the country by establishing a National Green Growth Strategy, establishing new policies on protected areas, timber legality and environmental management and working with a range of stakeholder groups to establish a stronger partnership between ministries involved in protected area management, tourism and environmental regulation. A new generation of investment lending and private investments is on the horizon.

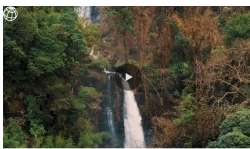


“..We sincerely appreciate the World Bank’s support through the Korea Green Growth Trust Fund to develop an interdisciplinary assessment on the Lao PDR environmental challenges that has helped to identify the environmental priorities that are most closely interwoven with poverty reduction and shared prosperity in Lao PDR.”

H.E. Madame Bounkham Vorachit, Minister of Natural Resources and Environment for Lao PDR



[Greener Growth through Good Wood: Sustaining Forest Landscapes and Local Livelihoods in Lao PDR](#)



[Nature based Tourism as Strategic Sector for Green Growth in Lao PDR](#)

Lao PDR is a country of stunning natural landscapes including spectacular limestone mountains, rainforests and waterfalls. Its lush nature and rich culture offer an opportunity to develop nature-based tourism, which can generate revenue, create green jobs and livelihood opportunities, and lay the groundwork for greener economic growth.

UPCOMING EVENTS



[Building a Greener Recovery: Implications for Emerging and Developing Economies, July 1, 2021](#)

Policies for a sustained green recovery amount to much more than just short-term stimulus. They require carefully targeted long-term public infrastructure investments and pricing reforms. Speakers will discuss the potential cost-effective and innovative policy mechanisms that could be considered by emerging and developing countries to yield progress towards the Sustainable Development Goals (SDGs).

KGGTF is facilitating an extensive webinar between the World Bank’s Energy Practice and Korea Electric Power Corporation (KEPCO) to discuss trends, innovations, and green growth solutions across the energy sector. Details to follow.

KGGTF will host a multi-sector joint webinar with the Global Green Growth Institute (GGGI) discussing a range of green growth solutions across multiple sectors including: Green investments and sustainable practices across mobility, sustainable energy, landscape and nature based solutions, the circular economy, water and sanitation and waste management. Details to follow.

[Global Green Growth Week: Green Recovery, Green Jobs, and NetZero 2050, October 25-27, 2021](#)

Call for Presentations

Keynote speeches, interactive sessions and debates that will highlight examples of solutions and best practices to green COVID-19 recovery, develop Green New Deals to accelerate the implementation of the Paris Agreement, engage with global green growth leaders and practitioners, forge partnerships, and provide participants with learning and sharing opportunities across a range of sectors and topics to advance the global efforts to build back better.

KGGI WBG KOREA OFFICE GREEN GROWTH INNOVATION TEAM



The Energy and Extractives team met with KEPCO to discuss the development of a joint webinar series using Korean case-studies as examples as international best practices. Additionally, the Korea Energy Agency (KEA) expressed interest in EAP Energy Transition PASA and the team is exploring the idea of focusing on energy efficiency through the ODA fund.

The Environment team conducted consultations with Extended Producer Responsibility (EPR) experts for assimilation of Korean knowledge on the topic. The team continues to work on establishing a formal engagement with Ministry of Oceans and Fisheries, New Southern Policy Committee and Ministry of Foreign Affairs.

The Urban Rural Land team is working to collaborate with the REB (Real Estate Board) on the land and property valuation programmatic Advisory Services and Analytics. Additionally, continuing to advance discussion with Land and Geospatial Informatix (LX) and Korea Agency for Infrastructure Technology Advancement (KAIA) on the smart cities programmatic Advisory Services and Analytics in the EAP Region.

About KGGTF

The Korea Green Growth Trust Fund is a partnership between the World Bank Group and the Republic of Korea, established in 2011 to support client countries as they shift to green development path. Both partners share a common goal to reduce poverty and promote shared economic prosperity in an environmentally responsible and socially inclusive way.

The Trust Fund finances on-the-ground programs as well as knowledge exchange activities, and to date has approved 165 programs. Based on strong performance, as well as increasing demand for collaborative development implementation programs, the fund now stands at US\$138 million.

For more information about KGGTF activities please visit our website www.wbgkgtf.org.

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