



KGDTF NEWSLETTER



July 2021
www.wbgkgtf.org

UPDATES

KGDTF Annual Report 2020



The Korean Green Growth Trust Fund (KGGTF) stands out at the World Bank for its global multi-sectoral approach to resolving the challenging issues it takes on. A review of the Trust Fund's annual report will quickly show how the strategy is central to green growth and how the Trust Fund is working to support regions around the world. You'll learn how KGGTF responded to the pandemic by investing in the development of the RISE Framework. The Diagnostic is based on an assessment of a country's performance across four key pillars of development: Resilience, Inclusion, Sustainability, and Efficiency (RISE). These RISE pillars are key to achieving the goals of a fairer, more efficient, and sustainable economy. Despite the pandemic's disruptions, KGGTFs' work continued and even expanded. To date, funds disbursed by KGGTF have leveraged over \$14 billion in World Bank lending and external co-financing: an astonishing \$160 in lending for every \$1 invested. [Please read the annual report to learn more.](#)

You can also watch this [1 min short trailer video](#) of the KGGTF Annual Report 2020



KGGTF PROGRAM SPOTLIGHT

Launch of Storymap Series

KGGTF is pleased to announce the launch of its Storymap Series. Storymaps is an online mapping tool that provides readers the opportunity to learn about programs and impacts from an on-the-ground perspective through images, videos, and interactive data. This engaging and visual format constitutes an accessible alternative to conventional project reports. KGGTF will continue to publish and expand storymap series of KGGTF grant programs and knowledge activities.



WORLD BANK GROUP



Korea
Green Growth
Trust Fund



[Solid Waste in Mountainous Regions Storymap](#)

The snow-capped mountainous regions of the Himalayas boast majestic landscapes and breathtaking vistas that have long attracted hordes of tourists. But now, after decades of booming tourism, the beautiful landscapes have become tragically blighted as a result of trash strewn about by inconsiderate tourists and a solid waste management system ill-equipped to handle the mounting garbage. Please do not overlook the report and the astonishing images and learn how the solutions the Trust Fund has helped devise (with its partners) can be applied and adapted to any country or region with challenging topography. [Click here to explore.](#) In addition, the Storymap format can serve as a hosting platform for conferences, events and technical and operational discussions.



Watch [KGID 2021 Greening the Post-COVID Recovery Storymap](#) and listen to world leaders in the green growth field discuss strategies on how best to build back better. Listen to the discussions and in-depth technical workshops on sophisticated financing approaches and technical innovations — and how best to implement green growth solutions in agriculture, energy, environment, ICT, transport, urban, and water sectors. Read, watch, and [learn more here.](#)

Our next Storymap will feature a report on how Egypt is enhancing its energy efficiency standards.

KGGTF K-PARTNERS



[Korea Research Institute for Human Settlement \(KRIHS\)](#)

KRIHS is the leading national think tank for developing smart policies for territorial planning, land management, housing and urban research. It also has become a leader in the field of geo-spatial planning. A long-time partner of KGGTF and the World Bank, KRIHS has worked closely with KGGTF on programs ranging from identifying housing solutions in Mexico, to supporting Kyrgyzstan in its national planning efforts. KGGTF's program manager, **Dr. Hyoung Gun Wang, sat down for an interview to discuss the World Bank and KRIHS long-term partnership.** [Read more here.](#)

RECENT EVENTS



[Building a Greener Recovery: Implications for Emerging and Developing Economies](#)

July 1, 2021

Policies and strategies for a sustained green recovery require much more than just short-term stimulus. They require carefully targeted, long-term public investments in infrastructure and pricing reforms.

Listen to how cost-effective and innovative policy mechanisms are adapted by emerging and developing countries as they progress to attaining the Sustainable Development Goals (SDGs). [Listen here.](#)



[Putting Climate into Action in Green, Resilient and Inclusive Development](#)

July 14, 2021

Climate action can be strategically used to create new economic and employment opportunities. For example, investing in resilient infrastructure in developing countries could generate \$4.2 trillion over the lifetime of new infrastructure—an investment of \$1, on average, yields \$4 in benefits.

Done correctly, a shift to low-carbon, resilient economies could create over 65 million net new jobs globally by 2030. Listen to this discussion on how the World Bank is implementing its Climate Change Action Plan and leveraging partnerships to meet its stepped-up climate ambitions. [Listen here.](#)

UPCOMING EVENTS



KGTF is hosting a webinar with Global Green Growth Institute (GGGI)

August 11-12, 2021

Countries have recognized the need for smart, sustainable solutions to unremitting infrastructure challenges. What is less often discussed is HOW to achieve these solutions. Join key technical and policy experts as they discuss innovative **solutions for sustainable energy, transportation and landscape** (forest and land use). The webinar is open to professionals in the green growth field. The webinar invitation has been sent out to the KGGTF newsletter distribution list and broadly.

KGGI WBG KOREA OFFICE GREEN GROWTH INNOVATION TEAM



Entering the 5G Era — Technology Note Korea is one of the countries that has demonstrated early successes in bringing a domestic network to scale and building a comprehensive national strategy to maximize the transformative potential of 5G. The government provided strategic clarity and adopted an inclusive process in the implementation of the new generation mobile network. This case study examines the lessons learned from Korea's 5G journey, with a focus on the Korean government's strategy and actions to nurture the development of an ecosystem. The challenges and the lessons learned from Korea offer original insights to other countries planning to deploy 5G in the coming years. [Read the technology note.](#)

The Energy and Extractives team continues to discuss with KEPCO the development of a joint webinar series using Korean case studies. Additionally, the Korea Energy Agency (KEA) and Korea Institute of Energy Technology Evaluation and Planning (KETEP) have expressed interest in East Asia Pacific Energy Transition programmatic advisory services and analytics. The team is evaluating how to share Korea's disruptive energy technologies, such as smart grid, and digitalization, with client countries through KETEP's overseas joint R&D fund.

The Environment team is working to initiate Programmatic Advisory Services and Analysis (PASA) for environment and climate change innovation in East Asia and bring Korea's innovative technologies and approaches to ASEAN region by strengthening partnerships with Korean private and public sector partners.

The Urban, Resilience, and Land (URL) team is working on implementing two PASAs: (1) ICT-based land and property valuation; (2) and Smart and Green Cities. The team is also preparing the implementation phase of the DT4D Challenge 2.0 activities on "sustainable supply chain" in the Philippines. The team is keeping the dialogue with its partners agencies for the two PASA activities, including with the Korea Real Estate Board (REB) and Korea Land and Geospatial Informatix (LX).

About KGGTF

The Korea Green Growth Trust Fund is a partnership between the World Bank Group and the Republic of Korea, established in 2011 to support client countries as they shift to green development path. Both partners share a common goal to reduce poverty and promote shared economic prosperity in an environmentally responsible and socially inclusive way.

The Trust Fund finances on-the-ground programs as well as knowledge exchange activities, and to date has approved 165 programs. Based on strong performance, as well as increasing demand for collaborative development implementation programs, the fund now stands at US\$138 million.

For more information about KGGTF activities please visit our website www.wbgkgtf.org.

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