

SUMMER EDITION

KGTF NEWSLETTER

WORLD BANK GROUP

Korea Green Growth Trust Fund

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www.wbgkgtf.org

FEATURE STORIES

IPCC Sixth Assessment Report

Eight years of research from more than 14,000 papers have been telescoped into the exhaustive new IPCC report. The World Bank and the Korea Green Growth Trust Fund are needed now more than ever to support countries around the world identify and implement green growth policies that will pull humanity back from the brink of climate catastrophe.



"...We have been telling the world that science has spoken and it's now up to the policymakers for action." Hoesung Lee IPCC Chair

"For the first time in an IPCC report, assessed future change in global surface temperature is explicitly constructed by combining scenario-based projections with observational constraints and the updated assessment of climate sensitivity. The assessment indicates that global surface temperature averaged over the next 20 years is expected to reach or exceed 1.5 degree Celsius of warming. In addition, by 2030, global surface temperature in any individual year could exceed 1.5 degree Celsius relative to 1850-1900 with a likelihood between 40% and 60%, across the five scenarios. Global warming of 1.5 and 2 degree Celsius will be exceeded during the 21st century unless there are immediate, rapid and large-scale reductions in greenhouse gas emissions."

June-Yi Lee Coordinating Lead Author of WGI contribution to IPCC 6th Assessment Report;
Associate Professor, Pusan National University, South Korea

[Read the full report](#)

KGTF hosts KGID Partnership Week 2021 September 28-30, 2021, KST



Korea Green Innovation Days (KGID) has been the World Bank Group's flagship green growth knowledge sharing event organized and funded by the Korea Green Growth Trust Fund (KGGTF). For the first time, KGGTF will be hosting an autumn follow-up Partnership Week to support the ongoing development of newly formed partnerships.

The three-day virtual event will provide an opportunity to advance collaboration between Korean institutions, agencies, and the World Bank project teams. Invitation and agenda to be circulated shortly.

[Watch KGID Spring 2021 \(April 22-23, 2021\) highlights](#)

RECENT EVENTS



Joint Webinar Series of the KGGTF and the Global Green Growth Institute (GGGI), August 11-12, 2021

Countries have recognized the need for smart, sustainable solutions to unremitting infrastructure challenges. What is less often discussed is *HOW* to achieve these solutions. Listen to technical and policy experts discuss innovative transportation, landscape, and energy solutions.

Listen and learn more about:

[Transportation solutions](#)

[Landscape solutions](#)

[Energy solutions](#)



The World Bank Korea Office has recently launched a newsletter. Read [the August edition](#) that discusses a range of topics, including the *Pandemic Preparedness and Response* activity that is supporting a knowledge exchange program to share lessons learned from COVID-19. The program will cover topics including contact tracking, lockdown measures, and vaccination efforts.

KGGI WBG KOREA OFFICE GREEN GROWTH INNOVATION TEAM

The Energy and Extractives team

The Energy and Extractives Team is identifying best practices from the recently established new energy vice minister position at the Ministry of Trade, Industry and Energy. The new position was established to support Korea's energy goals of carbon neutrality by 2050. Of particular interest is the new department focused on electricity innovation and hydrogen economy policies - potentially highly relevant to developing countries around the world.



The Environment Team

The Environment Team has worked on initiating in-depth study on Extended Producer Responsibility (EPR) and sustainable plastic waste management in Korea to create a practical guidance for the Philippines and identified counterparts in plastic in line with PASA which aims to support ASEAN countries by introducing innovative solutions in climate change and pollution management.



The Urban Rural Land Team

The Urban Rural Land Team has been working with the National Information Society Agency (NIA) and Seoul National University to develop an innovation and technology case study on Smart Cities.



About KGGTF

The Korea Green Growth Trust Fund is a partnership between the World Bank Group and the Republic of Korea, established in 2011 to support client countries as they shift to green development path. Both partners share a common goal to reduce poverty and promote shared economic prosperity in an environmentally responsible and socially inclusive way.

The Trust Fund finances on-the-ground programs as well as knowledge exchange activities, and to date has approved 165 programs. Based on strong performance, as well as increasing demand for collaborative development implementation programs, the fund now stands at US\$138 million.

For more information about KGGTF activities please visit our website www.wbgkgtf.org.

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