

KGDTF NEWSLETTER

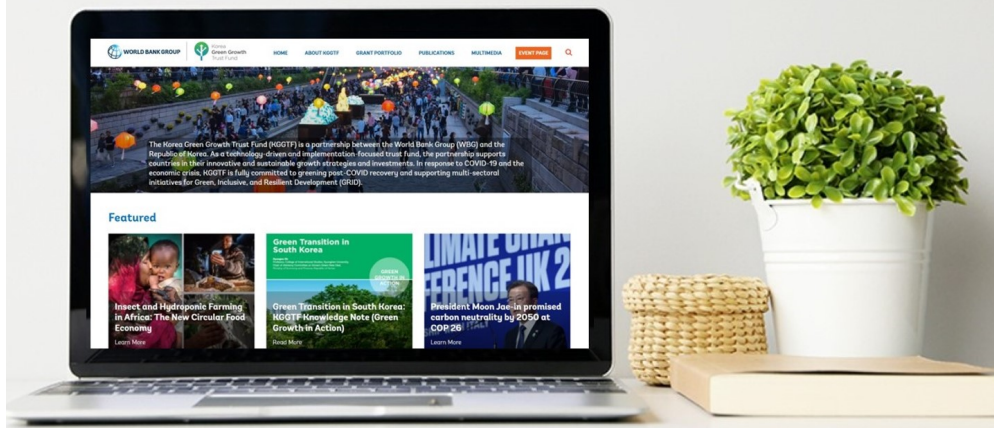


February 2022

www.wbgkgdtf.org

FEATURE STORY

We are inviting you to our new website.

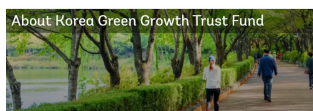


Korea Green Growth Trust Fund (KGGTF) launched a new website at wbgkgdtf.org. This new website offers a quick and easy access to rich contents and features which provide a comprehensive understanding of KGGTF.

The new website has distinctive features and functions.

1. Featured section which will keep you up-to-date on KGGTF activities
2. The ability to search KGGTF funded grants by entering a keyword and have detailed grant information at hand
3. Easy access to all downloadable publications
4. A searchable multimedia directory of events, webinars, and knowledge and grant story videos directly linked to KGGTF YouTube channel
5. Event Page link on the top navigation menu to register and RSVP, find event program, agendas and the list of speakers, and download session materials
6. Newsletter Signup Form at the bottom right of the website to receive monthly newsletters, new announcements, events and invitations.

Overview of Website Sections and Functions



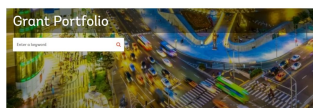
Greening the Post-COVID Recovery

Introduction

The Korea Green Growth Trust Fund (KGGTF) is a partnership

Home (Main page) gives an overall sight of KGGTF with three featured updates, grant portfolio overview, and multimedia videos for events, knowledge notes and grant success stories.

About KGGTF introduces KGGTF program, green growth mission and priorities, and team members. The page shows the partnership between the World Bank and Korea as well as the messages from the Donor and the WBG management.



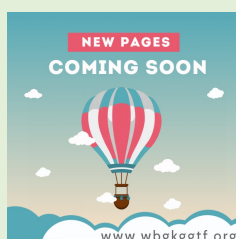
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Approved Year	Grant Name	Sector	Main PI Code	Main Product Line
2020	Leveraging Digital Technologies for Scaling up Climate-Smart Agriculture in Kenya	Agriculture	PI54794	Lending
2020	Boosting the Blue Economy Potential in Morocco	Environment	PI70596	ISA
2020	Grid Integration of Variable Renewable Energy in Ethiopia	Energy	PI67031	Pipeline

Grant Portfolio offers a keyword search option for easy access to grant information. When selecting one of keywords in a drop-down list, the page will show the list of grants related to the term. Each grant will be clickable to see detailed information.

Publications includes all KGGTF publications such as annual reports, knowledge notes, sector guidebooks, and monthly newsletters.

Multimedia provides direct links to KGGTF YouTube videos through a keyword search option and helps easy navigation of KGGTF events, webinars, knowledge notes, and grant stories.



New navigation pages coming this spring!

1. **Grant Success Stories** - KGGTF grant impacts
2. **Grant Pages by Sector and Region** - Lists of grants by KGGTF 7 key sectors and 7 regions
3. **KGID (Korea Green Innovation Days)** - KGGTF flagship knowledge sharing event
4. **Work With Us** - Partnerships with knowledge and technology institutions in Korea and international organizations

KGGTF PROGRAM SPOTLIGHT

[Blue Skies, Blue Seas: Air Pollution, Marine Plastics, and Coastal Erosion in the Middle East and North Africa](#)

TTL: Marin Heger, Senior Environmental Economist, Environment, Natural Resources and Blue Economy GP



The World Bank Event, [Blue Skies, Blue Seas in MENA](#), was livestreamed on February 7, 2022, to launch the latest publication of a flagship World Bank report, "[Blue Skies, Blue Seas: Air Pollution, Marine Plastics and Coastal Erosion in the Middle East and North Africa](#)." KGGTF Year 6 Grant supported specific activities for this report, such as adaptation to coastal erosion in Tunisia and Morocco. Martin Heger, Senior Environmental Economist, presented the overview of the report, focusing on three "blue" priorities: 1) air pollution, 2) marine plastics, and 3) coastal erosion. He elaborated economic damages from the three areas and policy recommendations on how to switch from brown growth path to a sustainable "blue" growth, increase green investment, and bring more economic benefits.

Ferid Belhaj, Vice-President for Middle East and North Africa, World Bank, Fouzi Lekjaa, Minister Delegate for Economy and Finance of Morocco, Yasmine Fouad, Minister of Environment of Egypt, and Ahmed Yassin, Co-founder and Marketing Strategist of Egypt, shared their visions to build resilience to climate change and move toward a healthier future.



This book, [Blue Skies, Blue Seas: Air Pollution, Marine Plastics and Coastal Erosion in the Middle East and North Africa](#), shows the detrimental effects of air pollution, marine plastics, and coastal erosion for the ecosystem, human health, and livelihoods such as the tourism and the fisheries sectors. The book suggests policy recommendations on 1) monitoring the degradation and providing information, 2) market-based incentives for sustainable blue resources, 3) regulatory reforms, and 4) green investments.

KGGTF Year 6 Grant supported activities such as innovation in coastal modeling and sustainable financing in Tunisia and Morocco. The activities aimed to strengthen the national capacity to integrate climate resilience into development planning and scale up climate resilience investments.

NEWS



[The 1st Finance Ministers and Central Bank Governors \(FMCBG\) Meeting](#) was held in Jakarta, Indonesia, on February 17 and 18, 2022. The meeting discussed the First Communique Drafting on the efforts to support an equitable economic recovery and address global health issues such as the uneven distribution of vaccines and the emergence of new variants. The meeting reiterated G20's commitments to tackle climate change, implement fiscal and regulatory mechanisms for carbon neutrality, and ensure a green, resilient and inclusive economic recovery.

Deputy Prime Minister of Korea, Hong Nam-ki, virtually attended the meeting and emphasized the need for debt restructuring in low-income countries. He also discussed digital tax and sustainable infrastructure investment.



David Malpass, President of the World Bank Group, attended [the High-Level Seminar of the 1st FMCBG Meeting on Global Health Architecture](#). The World Bank actively engaged in the G20 Finance and Health Task Force and identified significant financing gaps to strengthen preparedness through the joint paper on *Financing Needs* with WHO. David Malpass emphasized adequate steps to deal with a growing debt overhang that would threaten the recovery of poor countries. [Read the Remarks by WBG President David Malpass at the High-Level Seminar of the 1st FMCBG Meeting](#)

RECENT EVENTS



[The 7th Seminar on Climate Change Projects and Programs \(CCPP\)](#) was hosted by the Ministry of Economy and Finance of Korea (MOEF) and the Green Technology Center on February 22, 2022. The seminar was held under the theme of 'Innovation and Cooperation for Global Carbon Neutrality' focusing on sustainable model for renewable energy and low-carbon transportation. The 7th CCPP discussed global carbon neutrality under the Paris Agreement, the capacity building of partner countries in climate finance, and collaboration with Korea.

Lee Eog-weon, Vice Minister of the Ministry of Economy and Finance of Korea, Dante Mossi, Executive President of CABEL, Yannick Glemarec, Executive Director of Green Climate Fund, and Frank Rijsberman, Director-General of Global Green Growth Institute, gave opening remarks. They underlined the efforts to achieve the NDC and a green transition toward a low carbon economy through climate technology and finance.



The Korea Procurement Workshop: Doing Business with the World Bank Group was held on February 24 and 25, 2022, in a hybrid format at the Conrad Hotel Yeouido, Korea. The event was co-hosted by the WBG Korea Office, the Ministry of Economy and Finance of Korea (MOEF), and Korea EXIM Bank. Jason Allford, Special Representative of WBG Korea Office, moderated the workshop and invited the government and private companies interested in WBG contract awards.

Enzo De Laurentis, Chief Procurement Officer, World Bank Operations Policy and Country Services, gave his welcoming remarks and a keynote presentation on WBG procurement. Representatives of WBG organizations and Task Team Leaders shared experience on working with private companies on lending projects, success and challenges, and advice to Korean firms.

UPCOMING EVENTS



The 9th World Water Forum will be held in Dakar, Senegal, on March 21~26, 2022. The forum is jointly organized by the World Water Council (WWC) and the Government of Senegal as the first event hosted in Sub-Saharan Africa.

The Forum provides a unique platform for the water community and key decision makers to collaborate and make long-term progress on global water challenges. The 9th World Water Forum will focus on four priorities: 1) water security and sanitation; 2) cooperation; 3) water for rural development; and 4) means and tools for implementation of reforms in water and sanitation.

KGGI WBG KOREA OFFICE GREEN GROWTH INNOVATION TEAM



The Energy and Extractives Team, EEX

The Project Concept Note (PCN) of EAP Energy Transition PASA is under revision based on the feedback from country coordinators. "Battery Energy Storage System (BESS) Development in Pacific Island Countries (PICs)" will be published soon as a deliverable of KGGTF Year 7 grant (Regional E-mobility and Battery Storage Programmatic Technical Assistance for Pacific Island Countries and Territories).

The team had a kick-off meeting on February 8 with the contractor on PIC regional e-mobility study (Year 7 grant for PIC), setting a common understanding on key focus areas and country grouping for differentiated recommendations. On February 16, the team and Vietnam energy team had a meeting with Korea International Cooperation Agency (KOICA) for collaboration on Vietnam's Last-Mile Rural Electrification Project. The discussion included potential support from KOICA to address the project challenge coming from scattered project locations.

The Environment Team, ENB

The Environment Team conducted an initial consultation with the Ministry of Environment (MOE) on renewing an MOU and discussed the possibility of signing the MOU at an event to be organized by KEITI in May. ENB contributed to the procurement seminar on "Doing Business with the World Bank" and did a special deep dive on the green sector. The team is looking for a suitable counterpart for the carbon pricing work and the plastics work under the ENB PASA financed by the Korea Office.

KGGTF K-PARTNERS



K-Partner Newsletters

KIAT - Korea Institute for Advancement of Technology
[Newsletter, February 2022 \(Korean\)](#)

KOTI - Korea Transport Institute
[Newsletter, February 2022](#)

About KGGTF

The Korea Green Growth Trust Fund is a partnership between the World Bank Group and the Republic of Korea, established in 2011 to support client countries as they shift to green development path. Both partners share a common goal to reduce poverty and promote shared economic prosperity in an environmentally responsible and socially inclusive way.

The Trust Fund finances on-the-ground programs as well as knowledge exchange activities, and to date has approved 180 programs. Based on strong performance, as well as increasing demand for collaborative development implementation programs, the fund now stands at US\$138 million.

For more information about KGGTF activities please visit our website www.wbgkgtf.org.

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