

KGDTF NEWSLETTER



October 2022

www.wbgkgtf.org



We extend our deepest condolences to the families who lost their loved ones in Seoul and send our best wishes for a quick recovery of all those who were injured.

- The Korea Green Growth Trust Fund Team, the World Bank

FEATURE STORY



The Korea Green Growth Trust Fund (KGGTF), is hosting its 10th anniversary event - *Green Growth in Action: Reflections and Vision Forward* - in Four Seasons Hotel Seoul, Republic of Korea, on December 1, 2022. In commemoration of the 10 years of being a visionary partnership on green growth between the Republic of Korea and the World Bank Group, the KGGTF will gather key players in the KGGTF global family and invite 300 participants from client countries, World Bank project teams, and Korean partners. The highly valuable discussions led by the key speakers will reconfirm Korea's global leadership in forwarding green growth and carbon neutrality and solidify the expanding partnership between the World Bank and Korea. Together we will be able to celebrate this significant milestone, let Korea and the global community know about the KGGTF's significant achievements, future strategies and directions, and energize the current and future generations to realize a more prosperous and greener world.

Time/Date: 9:30 AM — 19:00 PM (KST) / December 1, 2022

Venue: Grand Ballroom and Nuri Halls, Four Seasons Hotel Seoul

Format: In-Person, Offline

Participants: Around 300 participants

- World Bank Group: Senior Management, Task Team Leaders of 7 partner Global Practices (GPs), Korea Offices of World Bank, IFC, and MIGA
- Korea's Ministry of Economy and Finance (MOEF), the KGGTF donor
- Partner Countries: Officials, Technical Specialists, and Experts
- Korean Partner Institutions and development partners
- Private sector and youth representatives

Objectives

1. Showcase the key achievements, results, and impacts delivered by the KGGTF
2. Advance dialogue on best practices and lessons learned from the KGGTF-funded grants and activities through the voices of clients, partners, and various stakeholders
3. Share the future vision, strategy, and direction for the KGGTF's next chapter
4. Express appreciation to the donor, World Bank, client countries, and development partners for their valued support in the successful implementation of the KGGTF
5. Strengthen partnerships with key stakeholders and energize the current and next generations for the goal of Green, Resilient, and Inclusive Development (GRID)

Details about event program and agenda will be updated on the KGGTF website (www.wbgkgtf.org).

KGGTF PROGRAM SPOTLIGHT

A KGGTF Knowledge Exchange Program contributed to a large-scale World Bank infrastructure investment project in Ethiopia



The **Knowledge Exchange (KE) Program**, supported by the **KGGTF Year 4 Grant - Resilience of the Ethiopian Roads Network** (TTL: Haileyesus Adamtei, Senior Transport Specialist, Transport GP, Africa Region) was a **perfect seed for capacity building, knowledge sharing and skill development for Addis Ababa city government and Ethiopia Road Authority (ERA)**. The KE program was held in Korea from July 6 to 13, 2019, in collaboration with the Korea Expressway Corporation to share Korea's experience and support infrastructure resilience and road network improvement which would address environmental concerns. The KE contributed to a **\$300 million investment project funded by the World Bank - [Ethiopia: Transport Systems Improvement Project \(TRANSIP\)](#) including Technical Assistance on Bridge and Pavement Management in Addis Ababa, Ethiopia.**

NEWS



The **27th Conference of the Parties to the United Nations Framework Convention on Climate Change – COP27** – will take place in **Sharm El-Sheikh, Egypt from November 6 to 28, 2022**. This year marks the **30th anniversary** of the adoption of the United Nations Framework Convention on Climate Change. The COP 27 will build on the outcomes of [COP26](#) to deliver action on an array of issues critical to tackling the climate emergency – from urgently reducing greenhouse gas emissions, building resilience and adapting to the inevitable impacts of climate change, to delivering on the commitments to finance climate action in developing countries.

The [Glasgow Climate Pact](#) presents an opportunity at COP27 for governments to revisit and strengthen their Nationally Determined Contributions (NDCs) to keep temperatures within the 1.5°C, and to raise ambition and urge action on climate finance, adaptation, and loss and damage. Moreover, as this year's theme is "together for implementation", COP27 promises to be an inclusive COP to drive progress on implementation forward.

RECENT EVENTS



The **KWPF and the KGGTF** hosted a hybrid information session to showcase **Korea's Economic Development Cooperation Fund (EDCF)** and the World Bank co-financing facility. The EDCF is the Korean government's public fund for ODA and concessional loans. The EDCF is implemented by the **Korea Export-Import Bank (KEXIM)**. Mr. Jung-wan Ryu, Director of Trust Fund Coordination and Advisory Team of MDB Operations Department of KEXIM and Mr. Hong-Suk Choi, Senior Program Manager of MDB Operations Department of KEXIM shared the EDCF's strategies priorities, concessional loan terms and conditions, key features on EDCF's portfolio, and procedures of EDCF-World Bank co-financing which would support the funding gaps of the World Bank operations.



The **Presidential Commission on Carbon Neutrality and Green Growth** hosted an **International Conference on Carbon Neutrality and Green Growth** in Seoul President Hotel on October 20, 2022. The conference presented the carbon neutrality and green growth visions of the Yoon administration. H.E. **Prime Minister Han Duck-soo, Professor Sang-hyup Kim, Co-chairperson of the Commission**, Frank Rijsberman, Director General of the Global Green Growth Institute (GGGI), Ban Ki-moon, former Secretary-General of the United Nations attended as speakers and addressed Korea's vision to become a global pivotal state for carbon neutrality. The conference served as a forum for the government to reaffirm its commitment to achieving 2030 NDC and 2050 carbon neutrality.



The Energy and Extractives Team, EEX

EEX is preparing WB Energy Forum (November 4, Gwangju) at Bitgaram International Expo of Electric Power Technology (BIXPO) with Korea Electric Power Corporation (KEPCO). The theme of the forum is "Energy Transition amid Global Recession." In addition, EEX is collaborating with Jeju Research Institute to organize Pacific Island Countries (PIC) E-mobility and Battery Energy Storage System (BESS) Workshop in Jeju island, Korea. The event will invite 13 utilities from the Pacific islands and will take place from the 7th to 9th of November. EEX is also preparing EAP Energy Transition Conference (November 29 to December 2, Seoul) together with Global Knowledge Exchange and Development Center (GKEDC). EEX had a virtual inception meeting on Scoping Study of "Enhancing energy climate resilience in the Pacific Island Countries" on October 19 with Korea Institute for Advancement of Technology (KIAT), KEPCO and Bosung Powertec Co, LTD. There will be a follow-up meeting in person on November 9 in Jeju.



The Environment, Natural Resources, and Blue Economy Team, ENB

The ENB team finalized a report on EPR policies in the Philippines. After revisions based on feedbacks from relevant colleagues, the report was reviewed and confirmed by the management for publication. Building on an in-depth study of Korean EPR system and policies, it provides the client with lessons learned and practical recommendations on governance, financing, and operation of the EPR system. Under Environment and Climate Change, the team had series of discussions to identify Korean policies and innovations in plastic circularity which will be most applicable and appropriate for adoption in ASEAN target countries. The team has also conducted survey of plastic innovations policy and investment landscape in the target countries.



The Urban, Resilience, and Land Team, URL

Smart and Green cities: In collaboration with GSCP and the World Bank Group Korea Office, Smart Cities in the Republic of Korea: A Journey Toward Institutionalization and Innovation has been published. ICT-based Land and Property Valuation in ASEAN: The task team is coordinating with the Korea REB on operational engagements in Lao PDR and Indonesia. In Indonesia, under the KWPF-financed grant on land and property valuation in ASEAN, REB and the Bank had a joint mission for a digital mass valuation pilot in October. In Lao PDR, a MOLIT grant on land and property valuation will be implemented in early 2023. The Bank and REB will coordinate closely with other partners including Switzerland which are financing a Systematic Land Registration Project and land initiatives.

KGTF K-PARTNERS



K-Partner Newsletters

KIAT - Korea Institute for Advancement of Technology
[Newsletter, October 2022 \(Korean\)](#)

KOTI - Korea Transport Institute
[Newsletter, October 2022 \(Korean\)](#)

KRIHS - Korea Research Institute for Human Settlements
[Newsletter, October 2022 \(Korean\)](#)

WeGO - World Smart Sustainable Cities Organization
[Newsletter, Q3 2022 \(Korean\)](#)

About KGGTF

This year marks the 10th Year Anniversary of the Korea Green Growth Trust Fund (KGGTF), the green growth partnership between the World Bank Group (WBG) and the Republic of Korea. Since its inception in 2012, as a technology-driven and implementation-focused trust fund, the KGGTF has supported partner countries in their innovative and sustainable solutions, strategies, and investments geared towards Green, Resilient, and Inclusive Development (GRID). The KGGTF portfolio has now supported 196 green growth programs and activities across the world, reaching a total of \$106 million and leveraging over \$17 billion in WBG lending and external co-financing.

For more information about KGGTF activities please visit our website www.wbgkgtf.org.

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