



KGGTF NEWSLETTER

April 2023

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FEATURE STORY

KGGTF 2023 (Year 11) Call for Proposals Now Open: Programs to Operationalize Green, Resilient, Inclusive Development (GRID)



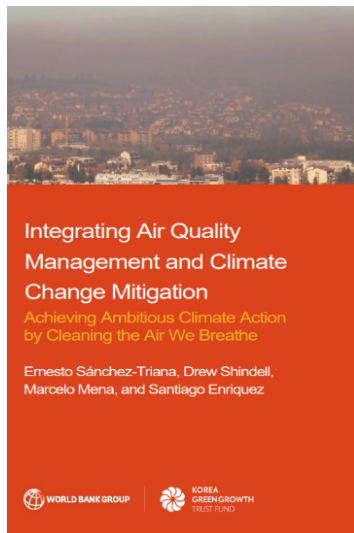
HOME ABOUT KGGTF GRANT PORTFOLIO GRID PUBLICATIONS MULTIMEDIA WORK WITH US **EVENT PAGE**



The [Korea Green Growth Trust Fund \(KGGTF\)](#) is pleased to announce that its 2023 (year 11) Call for Proposals opened last week. The first stage closes on May 23, with the final stage closing on July 6, 2023.

This year's focus will be on programs that operationalize the Bank's Green, Resilient, Inclusive Development (GRID) strategy. World Bank staff can find full details and application materials on the [KGGTF Yammer page](#).

KGGTF PROGRAM SPOTLIGHT



Learning from Korea's Green Growth Experience to Tackle Environmental Health Challenges

TTL: Ernesto Sanchez-Triana, Lead Environmental Specialist
Year 5 grant

[Innovations from Korea: Integrating Air Quality Management and Climate Change Mitigation](#)

The KGGTF is pleased to announce the launch of this working paper Integrating Air Quality Management and Climate Change Mitigation. Tackling air pollution and climate change is crucial for humanity's short, medium, and long-term well-being. Currently, air pollution kills around 7 million people every year. Mitigating emissions offers opportunities to curb climate change and increase the quality of life through improved air quality and rising labor productivity. This paper identifies opportunities that promote climate action in low- and middle-income countries. [Read more.](#)



[Water Pollution and Management Approaches - Self Paced OLC Course](#)

The world's water system is facing many critical challenges. For example, if we continue business as usual, the global demand for freshwater will exceed viable resources by 40% in 2030. Additionally, the increase in pollutants and climate change continue to deplete the quality and amount of available freshwater sources. Learn about innovative water pollution and management approaches through this self-paced course financed by KGGTF. [Take this course.](#)

NEWS AND UPDATES



[The Korea-World Bank Partnership Facility \(KWPF\) held its 10th Anniversary Conference on April 25, 2023, Seoul, Korea](#)

Around 300 participants attended the in-person event in Seoul, Korea on April 25, 2023. Attendees included representatives from the World Bank Group, the Korean Government, Korean Knowledge Partners, and Client Country Representatives of KWPF Grant Recipients. The conference discussed the achievements and impacts of KWPF grants, discussed best practices and lessons learned, shared the future vision and strategy for the partnership's second phase, and expressed appreciation to donors, clients, task teams, and partners. Through this conference, KWPF strengthens its collaboration with key stakeholders to pursue its shared mission of helping developing countries achieve inclusive and sustainable development across various sectors.

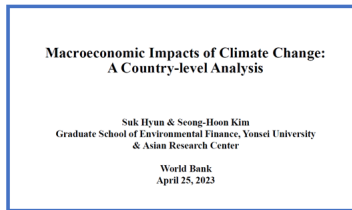
[View full agenda.](#)



[The 2023 Spring Meetings of the World Bank Group and the International Monetary Fund](#) took place in Washington DC from April 10 to 16, 2023, under the theme of **Reshaping Development for a New Era.**

This year's Spring Meetings included conversations with experts,

data & analysis, youth voices, private sector ideas and civil society. [Catch up on these important discussions.](#)



BBL on Climate-Related Risks for Macroeconomic and Financial Stability and Role of DFIs and MDBs in Scaling Up Green Finance, April 25, 2023, World Bank

Professors Suk Hyun and Seong-Hoon Kim from Yonsei University presented their recent report that examines the impacts of climate change on the macroeconomy and financial markets of Korea, Thailand, and the Philippines by constructing a climate index from extreme weather events to understand the macroeconomic impacts on the economy. These results suggest that policies may need to be tailored to individual countries to stabilize economic fluctuations caused by extreme weather events.

[Presentation slides](#)

[Final report](#)

UPCOMING EVENTS



May 24 | 2023

WBG Korea Office 10th Anniversary Conference A Decade of Innovation-Korea and WBG Partnership for Sustainable Development, Seoul, Korea

The WBG, together with the Republic of Korea Ministry of Economy and Finance (MOEF), will host the 10th year anniversary event on May 24, 2023, to commemorate the milestones and the invaluable contribution of Korea to the development community through WBG programs in the past decade. The event will showcase how the financing and development lessons from Korea impacted WBG client countries.

[View full agenda.](#)



May 25-27 | 2023 The World Climate Industry EXPO, Busan, Korea

Join global leaders in business, science, culture and policy in Busan, Korea, to explore how social and technological innovation can transform oceans, cities and energy systems to benefit people, the economy and the planet.

[Find out more.](#)

KGGTF K-PARTNERS



K-Partner Newsletters

[KEPCO - Korea Electric Power Corporation Newsletter, April 2023](#)

[WeGo - Newsletter](#)

About KGGTF

The Korea Green Growth Trust Fund (KGGTF) is the green growth partnership between the World

Bank Group (WBG) and the Republic of Korea. Since its inception in 2012, as a technology-driven and implementation-focused trust fund, the KGGTF has supported partner countries in their innovative and sustainable solutions, strategies, and investments geared towards Green, Resilient, and Inclusive Development (GRID). The KGGTF portfolio has now supported 196 green growth programs and activities across the world, reaching a total of \$106 million and leveraging over \$19 billion in WBG lending and external co-financing.

[For more information about KGGTF activities please visit our website www.wbgkgtf.org.](http://www.wbgkgtf.org)

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