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FEATURE STORY



<u>Talking Development: Korea – Learning from a Development Success</u>

"In the case of Korea, it is no longer a traditional client, it is really, truly a partner...We now have programs on green growth, which of course is so relevant to so many countries" said Anna Bjerde, World Bank Managing Director of Operations referencing The Korea Green Growth Trust Fund (KGGTF) in a recent episode of "Talking Development" that discussed the evolution of the World Bank Korea program.

Bjerde sat down with Jason Allford, Special Representative for Korea, and Jisun Kim, Program Manager of the Korea Program for Operational Knowledge, for a wide-ranging discussion on topics including post war reconstruction, knowledge curation and dissemination, and how Korea is sharing lessons from their rapid economic growth with other countries.

Watch video here

NEWS AND UPDATES



Knowledge Exchange | <u>Ukraine energy storage and ancillary services market development support</u>

Representatives from the Ministry of Energy, Ukrenergo and Ukrhydroenergo traveled to South Korea, seeking support to restore their electricity supply, where they learned about feasible business cases for energy storage operations.

Delegates were shown how South Korea's energy model aligns with their strategies, promoting a reduction in fossil fuel reliance and embracing cleaner and greener alternatives including solar farms, wind turbines, hydroelectric dams, and innovative smart grids.

Read more here

KPartners: Ministry of Trade, Industry, Energy (MoTIE), Korea Electric Power Corporation (KEPCO), and Private sector in

transformer and battery storage industries (Hyosung, Hyundai Electric, LS Electric, LG energy Solution)

The grant, Ukraine energy storage and ancillary services market development support, was approved in 2021, led by Silvia Martinez Romero and Koji Nishida.



Knowledge Exchange | Greening Urban Development in Bamako (Mali)

Mali government representatives recently visited South Korea to learn from their experience using and governing digital tools for urban development.

Participants gained a wealth of knowledge on topics including efficient management of solid waste, treatment of wastewater with odor containment, controlled use of GIS to monitor urban planning and digital equipment for flood management.

The knowledge gleaned will be used in implementing the Bamako Urban Resilience Project (PRUBA).

Read more here

KPartners: Seoul Metropolitan Government(SMG), Sudokwon Landfill Site Management Corporation(SLC), Incheon Metropolitan City, and Korea Institute of Public Administration (KIPA)

The grant, Greening Urban Development in Bamako (Mali), was approved in 2019, led by Vivien Deparday



Knowledge Exchange | <u>Towards Green, Secure and Climate-Resilient Data Infrastructure</u>

Officials from Ethiopia's Ministry of Innovation and Technology and Ethiopia Communications Authority visited Seoul where they toured national, government, and private-sector data centers and acquired knowledge on water-free cooling systems, power usage effectiveness, facility monitoring systems, building automation systems, and other best practices.

Participants gained insights from Korean experts on cloud migration and establishing a climate-resilient green data center.

Read more here

KPartners: Ministry of Science and ICT(MSIT), Ministry of Interior and Safety (MOIS), National Information Resource Service, Korea Telecom (KT), Seoul Metropolitan Government (SMG), K-DATA & Korea Data Centre Council, National Information Society Agency (NIA), and NAVER Datacenter Gak

The grant, Towards Green, Secure and Climate-Resilient Data Infrastructure, was approved in 2022, led by Timothy Kelly and Victor Kyalo



Workshop on Establishing a Higher Education System for Transportation Experts in Egypt: Collaborative Approach with Korea National University of Transportation

Egypt's Ministry of Transport and the Korea National University of Transportation (KNUT) recently held a workshop on establishing a comprehensive higher education system focused on transportation in Egypt and nurturing a skilled workforce of transportation experts to meet the sector's growing demands.

The workshop featured discussions on fostering knowledge exchange, research partnerships, and collaboration between Korean and Egyptian academic institutions and strengthening industry-academia cooperation to bridge the gap between theoretical education and practical industry needs.

The partnership discussion was facilitated by the World Bank Egypt Transport Team and the Korea Green Growth Trust Fund.

The grant, Egypt Green Transport Master Plan and Data Management System to Support Digital Transformation of the Transport Sector and Intelligent Transport Systems, was approved in 2019, led by Arturo Ardila Gomez, Susan Lim, and, Nobuhiko Daito.

UPCOMING EVENTS



2023 Annual Meetings of the World Bank Group and the International Monetary Fund (IMF)

Marrakech, Morocco | October 9-15, 2023

The 2023 Annual Meetings of the World Bank Group and the International Monetary Fund (IMF) bring together central bankers, ministers of finance and development, private sector executives, civil society, media, and academics to discuss issues of global concern, including the world economic outlook, global financial stability, poverty eradication, inclusive economic growth and job creation, climate change, and others.

Learn more here



Korea Green Innovation Days

Cairo, Egypt | October 17 - 19, 2023

KGID 2023, under the theme "Leveling Up Green Growth Impacts", will bring together experts and practitioners from around the world in the fields of green growth, climate change, and sustainable development. It will provide a platform for learning about cutting-edge innovations, exchanging practical knowledge, and building partnerships.

Complete the interest survey <u>here</u> and contact the KGGTF team at <u>kgqtf@worldbank.org</u> for more information.

RECENT EVENTS



Brown Bag Seminar: **Energy Transition and Green Growth**Co-hosted by the <u>Energy Sector Management Assistance</u>

<u>Program (ESMAP)</u> and the Korea Green Growth Trust Fund (KGGTF)

ESMAP and KGGTF collaborated to host a recent brown bag seminar featuring <u>Dr. Yoonhee Ha</u>, Professor, Graduate School of Energy and Environment (Green School), Korea University where she discussed how green growth policies have evolved in Korea. <u>Dr. John Byrne</u>, Distinguished Professor, Biden School of Public Policy & Administration, University of Delaware, served as the session's discussant.

View slides here

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About KGGTF

The Korea Green Growth Trust Fund (KGGTF) is the green growth partnership between the World Bank Group (WBG) and the Republic of Korea. Since its inception in 2012, as a technology-driven and implementation-focused trust fund, the KGGTF has supported partner countries in their innovative and sustainable solutions, strategies, and investments geared towards Green, Resilient, and Inclusive Development (GRID). The KGGTF portfolio has now supported 196 green growth programs and activities across the world, reaching a total of \$106 million and leveraging over \$19 billion in WBG lending and external co-financing.

For more information about KGGTF activities please visit our website www.wbgkggtf.org.

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