



KGGTF NEWSLETTER

September 2023

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FEATURE STORY



Korea Green Innovation Days (KGIID) 2023

KGIID 2023, KGGTF's flagship knowledge sharing event, will be held in Cairo, Egypt from October 17 to 19, 2023 under the theme "Leveling Up Green Growth Impacts".

It will mark the official launch of the new KGGTF program as the [Ministry of Economy and Finance of the Republic of Korea](#), the donor of KGGTF, will announce the replenishment of the program and sign a new Administration Agreement at the 2023 Annual Meetings of the World Bank Group and the International Monetary Fund.

KGIID 2023 will bring together experts and practitioners from around the world in the fields of green growth, climate change, and sustainable development and provide a platform for learning about cutting-edge innovations, exchanging practical knowledge, and building partnerships.

Visit the event page [here](#).

NEWS AND UPDATES

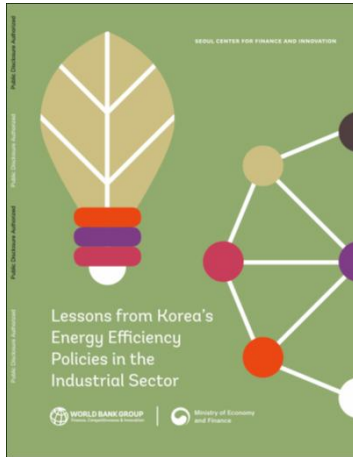


Richard Damania visits the Republic of Korea

[Richard Damania](#), Chief Economist of the Sustainable Development Practice Group at the World Bank (Bank), recently visited the Republic of Korea where he highlighted the role that KGGTF plays in the Bank's Green, Resilient, and Inclusive Development (GRID) Initiatives and the overall sustainable development agenda.

His presentations at the [2023 Knowledge Sharing Program Dissemination Conference](#), hosted by the Ministry of Economy and Finance of the Republic of Korea, and at the [Global Green Growth Institute \(GGGI\)](#), generated extensive inquiries and

discussions amongst attendees, and showcased KGGTF's contributions on the global stage.



Publication | [Lessons from Korea's Energy Efficiency Policies in the Industrial Sector](#)

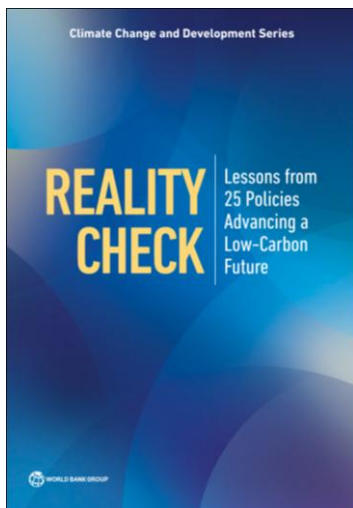
In an economy driven by its vital industrial sector, tackling the advancing threats of high energy consumption and GHG emissions has been a key challenge for pursuing energy efficiency in Korea.

This report offers a comprehensive overview of Korea's energy efficiency policy experience, featuring six specific examples of current supply- and demand-side policy instruments based on distinct modalities.

"Korea's efforts in industrial energy efficiency demonstrate that a long-term vision, built up through partnerships, and coordination could lead to policy effectiveness through improved efficiency gains" said lead authors Anwar Aridi, (Senior Private Sector Specialist, FCI) and Joo Sueb Lee (Senior Economist, FCI) of the World Bank.

The report was made possible by a grant from the Korean Ministry of Economy and Finance, provided through the Seoul Center for Finance and Innovation and the WBG Korea Office.

Download the report [here](#).



Publication | [Reality Check: Lessons from 25 Policies Advancing a Low-Carbon Future](#)

While the scale of the climate challenge is daunting, there is a rich history of successful climate policies being implemented around the world to give us hope. *Reality Check* sheds light on how countries have overcome political economy challenges to implement effective climate policies and build stronger and safer economies.

This report, led by World Bank Senior Climate Change Adviser, Stéphane Hallegatte, and World Bank South Asia Lead Climate Specialist, Thomas Kerr, is particularly relevant as the need for real-world climate action becomes ever more important and urgent.

Download report [here](#) | Watch video [here](#) | Read blog [here](#).

UPCOMING EVENTS



[2023 Annual Meetings of the World Bank Group and the International Monetary Fund](#)

Marrakech, Morocco | October 9-15, 2023

The 2023 Annual Meetings of the World Bank Group and the International Monetary Fund (IMF) bring together central bankers, ministers of finance and development, private sector executives, civil society, media, and academics to discuss issues of global concern, including the world economic outlook, global financial stability, poverty eradication, inclusive economic growth and job creation, climate change, and others.

Learn more [here](#).

KGGTF K-PARTNERS



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[WeGo - Newsletter](#)

About KGGTF

The Korea Green Growth Trust Fund (KGGTF) is the green growth partnership between the World Bank Group (WBG) and the Republic of Korea. Since its inception in 2012, as a technology-driven and implementation-focused trust fund, the KGGTF has supported partner countries in their innovative and sustainable solutions, strategies, and investments geared towards Green, Resilient, and Inclusive Development (GRID). The KGGTF portfolio has now supported 196 green growth programs and activities across the world, reaching a total of \$106 million and leveraging over \$19 billion in WBG lending and external co-financing.

[For more information about KGGTF activities please visit our website www.wbgkgtf.org.](http://www.wbgkgtf.org)

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