



KGGTF NEWSLETTER

December 2023/January 2024

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FEATURE STORIES

[KGGTF'S 2024 Youth Internship Program Launched!](#)



On December 18, 2023, KGGTF kicked off its extensive 6-month youth internship program, designed to provide firsthand working experience to the next generation while featuring enlightening lectures from the World Bank Group and K-partners, along with site visits to witness green growth policies in action.

Read more [here](#).

[KGGTF's Youth Interns participate in fireside chat with World Bank President and ask pertinent questions on green growth and sustainable development](#)



On January 24, 2024, KGGTF Youth Interns participated in a fire side chat with World Bank President, [Ajay Banga](#), at Seoul National University, during his first official visit to Korea.

President Banga commended Korea's transition from aid recipient to donor nation; encouraged students to deepen their knowledge of the World Bank's roles; invited students to consider the Bank as a career; and highlighted the importance of partnerships with the private sector.

Several KGGTF interns also had the opportunity to pose pertinent questions to Banga on green growth and sustainable development, which he addressed during the questions and answers period.



KGGTF Youth intern, Chaeryun Lee, reflects on the unique opportunity to gain insights into the World Bank's mission and vision under Banga's leadership in a [blog](#) featured on the KGGTF website.

Read the full blog [here](#).

NEWS & UPDATES

[KGGTF grant, EgCITE, highlighted at COP28 by Egypt's Minister of International Cooperation and World Bank Agriculture and Food Global Director](#)



Her Excellency Dr. Rania Al-Mashat shakes hands with Martien Van Nieuwkoop

Source: Ahram Online, 2023.

Newly approved (year 11) KGGTF grant, "Egypt Climate Smart Agriculture Innovation and Tech-based Entrepreneurship (EgCITE)" was recently endorsed and formally announced at COP28 by [Martien Van Nieuwkoop](#), Agriculture and Food Global Director, World Bank, where he was joined by [Her Excellency Dr. Rania Al-Mashat](#), Minister of International Cooperation (MOIC) of the Arab Republic of Egypt.

Year Approved: 2023

TTL: Fatma Aglan, Agriculture Specialist, World Bank Cairo

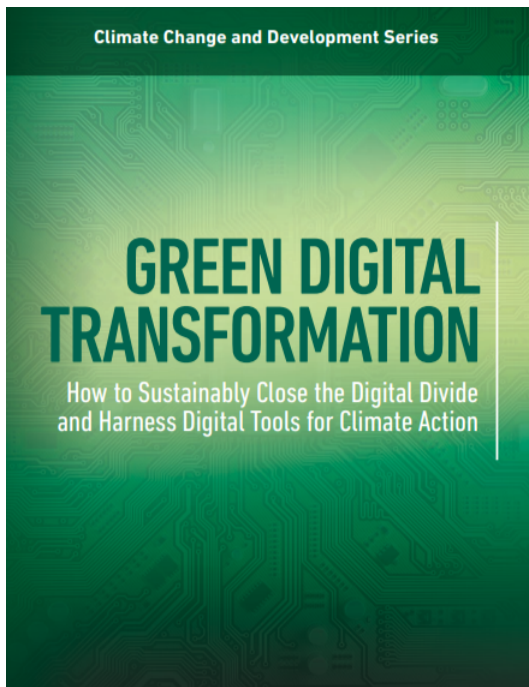
Read more [here](#).

KGGTF GRANT OUTPUTS

Grant: [Greening Digital: Implementing Green Digital Infrastructure Development](#)

Year Approved: 2021

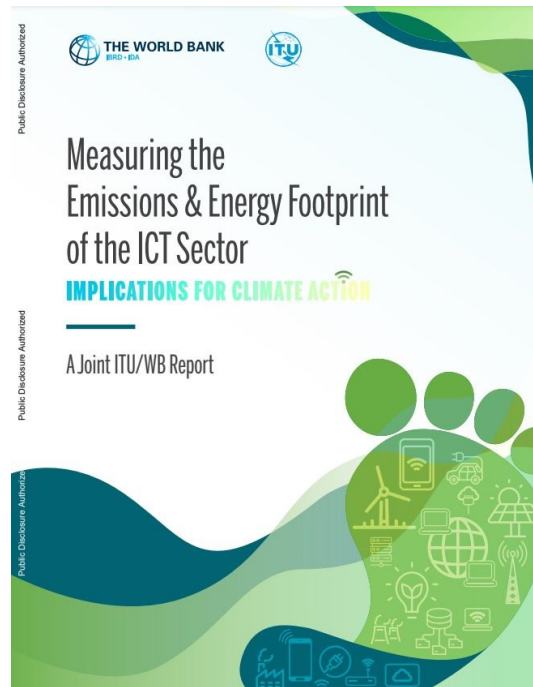
TTL: Sara Ballan



KGGTF grant, *Greening Digital: Implementing Green Digital Infrastructure Development*, supported the preparation of the underlying analysis for the recently released report, "[Green Digital Transformation: How to Sustainably Close the Digital Divide and Harness Digital Tools for Climate Action](#)".

The report set the stage for a series of events at [COP28](#), where the Green Digital Action Track was launched and industry-wide commitments to address climate challenges, with a focus on putting inclusive digital solutions at the forefront, were encouraged.

Download the report [here](#).



Findings from the KGGTF grant, *Greening Digital: Implementing Green Digital Infrastructure Development*, contributed to this recently released report that brings together data and analysis on the energy and emissions across 30 countries. The report addresses the policy and regulatory implications of this data and dives deeper into these issues through country case studies.

This report, led by Ayers, Seth; Ballan, Sara; Gray, Vanessa; and McDonald, Rosie, was jointly developed by the World Bank Group and ITU.

Download the report [here](#).

BLOG

[Redefining Housing Policies for Better Living Conditions](#)

By: Vanessa Velasco, Urban Development Specialist, World Bank; Sandra Murcia, Urban

Development, Consultant, World Bank; and Carlos Cortés, Housing Consultant, World Bank



Source: Medellín, Colombia, 2023. World Bank

In developing regions like Latin America and the Caribbean, housing policies are evolving to bridge the qualitative gap in living conditions. Colombia's experience offers valuable insights. The country has shifted its focus since 2019 to support home improvement over new construction, addressing both urban and rural housing needs.

KGGTF Grant: *Supporting green and resilient housing and urban development as part of the COVID-19 recovery in Colombia.*

Year Approved: 2021

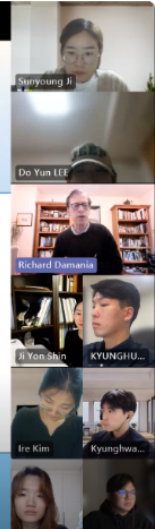
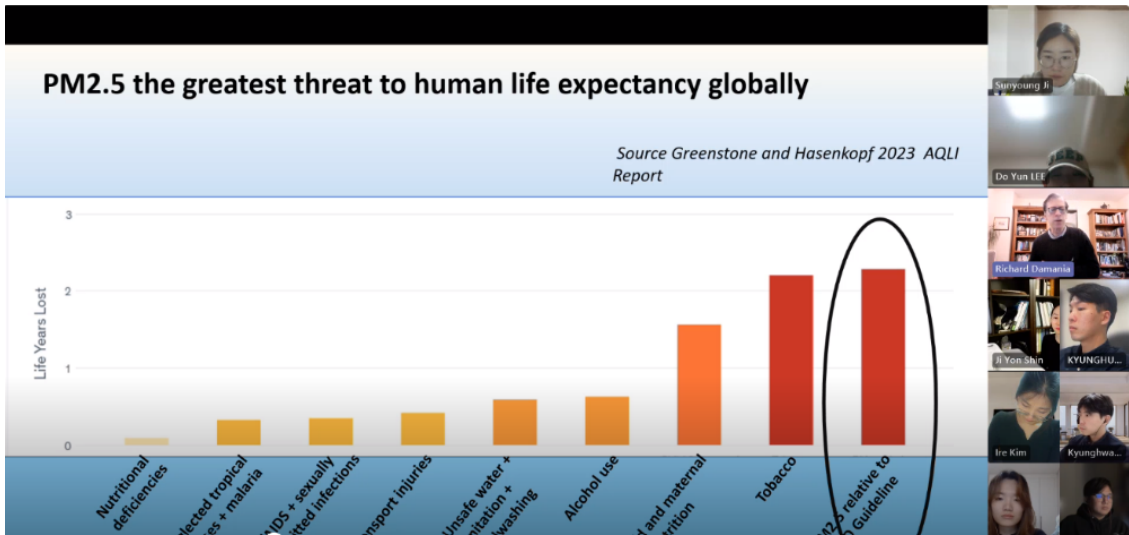
TTL: Andre Herzog, Senior Urban Development Specialist

Read the full blog [here](#).

KGGTF INTERNSHIP PROGRAM ACTIVITIES

[KGGTF's Youth Interns attend lectures with World Bank Experts](#)

On January 09, 2024, the KGGTF youth internship program hosted a lecture featuring [Richard Damania](#), Chief Economist, Sustainable Development Practice Group, World Bank, where he presented on '*Sustainable Development Through Cooperation: Green, Resilient, and Inclusive Development.*'



On January 12, 2024, the KGGTF youth internship program hosted two open lectures at Ewha Womans University, featuring Jie-ae Sohn KGGTF Consultant & Ewha Womans University Professor; and and Jason Allford, Special Representative, Korea Office, World Bank Group.



Read more [here](#).

UPCOMING EVENT



February 28, 2024
9:00am - 4:00pm EST
MC 13-121, World Bank HQ, Washington, DC

This seminar is a collaborative effort between the Korea Development Institute and the World Bank, reflecting a shared commitment to fostering sustainable green transitions, in response to the World Bank's 2023 announcement of a new vision and mission: *a world free of poverty on a livable planet*. It aims to synergize knowledge exchange, technological advancements, and policy insights between Korea and the World Bank.

Learn more [here](#).

KGGTF K-PARTNERS



WeGo Smart City Champions Youth Program

[Register for online certificate course](#)

K-Partners Newsletters



- [Global Development Partnership Center](#)
- [Seoul Metropolitan Government](#)
- [WeGo](#)

About KGGTF

The Korea Green Growth Trust Fund (KGGTF) is the green growth partnership between the World Bank Group (WBG) and the Republic of Korea. Since its inception in 2012, as a technology-driven and implementation-focused trust fund, the KGGTF has supported partner countries in their innovative and sustainable solutions, strategies, and investments geared towards Green, Resilient, and Inclusive Development (GRID). The KGGTF portfolio has now supported 217 green growth programs and activities across the world, reaching a total of \$117 million and leveraging over \$19 billion in WBG lending and external co-financing. The Korean Government (MOEF) and the World Bank signed a new Administration Agreement (AA) during the 2023 WBG-IMF Annual Meetings in Marrakesh, Morocco, and agreed to increase the KGGTF replenishment to \$80 million for the period of 2024-2027.

[For more information about KGGTF activities please visit our website at www.wbgkgtf.org.](http://www.wbgkgtf.org)

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