

MAY 2024



[wbgkgtf.org](http://wbgkgtf.org)

## FEATURE STORY

### [KGGTF 2023 Annual Report now available!](#)

KGGTF is pleased to announce the launch of its Annual Report 2023. The Report summarizes KGGTF activities, performances, and impacts in 2023. Since its inception, grant-funded programs have been linked to \$24 billion in World Bank lending and co-financing, translating to an impressive investment effect of \$202 for every \$1 of grant funds approved.



[Download the Report](#)

## GRANTS SPOTLIGHT



### [Leveraging Korea’s Expertise in Battery Storage for Ukraine’s Energy Sector](#)

The ongoing war with Russia has inflicted severe damage on Ukraine’s energy infrastructure, incurring over \$10.6 billion in costs and slashing electricity production capacity by 61%. This crisis underscores the urgent need for a comprehensive overhaul of the energy system. This KGGTF grant aims to support Ukraine in developing its ability to increase its energy resiliency by expanding renewable energy sources.

**Grant:** Ukraine energy storage and ancillary services market development support  
**Grant Year:** Year 9 (2021)

TTLs: Silvia Martinez Romero, Lead Energy Specialist and Koji Nishida, Senior Energy Specialist

**KGGTF IMPACTS**



**KGGTF CATALYTIC INVESTMENT**  
**\$500,000**



**INFLUENCING LENDING**  
**\$250 Million**



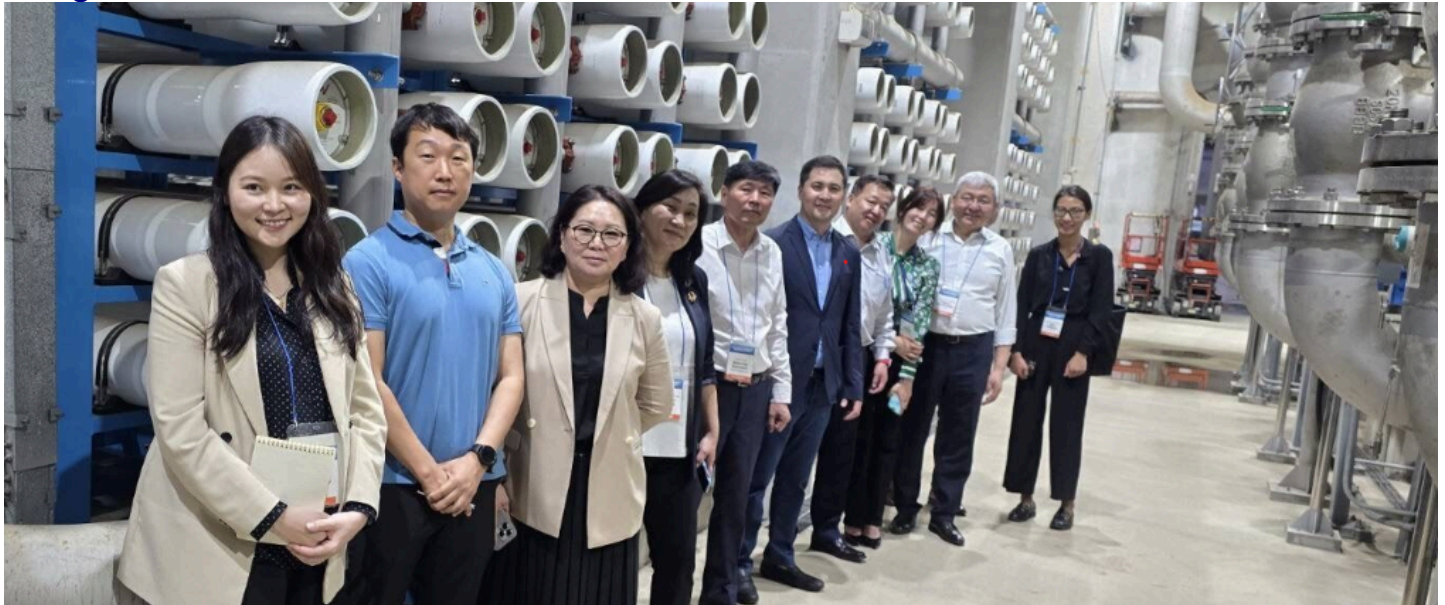
**WORKING TO RESTORE POWER TO**  
**12 million people**

[Learn more](#)

## KNOWLEDGE EXCHANGES



### Mongolia Wastewater Treatment and Reuse



This knowledge exchange, which took place on April 23-27, 2024, achieved its objectives of deepening knowledge on wastewater treatment, reuse technologies, and best practice management systems on industrial water recycling based on the Korean experience. It also facilitated a collective understanding of circular economy principles amongst stakeholders to encourage shared ownership of the proposed solution and encouraged discussion amongst the participants on coordination, financing, and regulatory hurdles to implement the proposed solution.

**K-Partners:** Korea Environmental Corporation, Korea Ministry of Environment (MOE)

The grant, *Mongolia: Utilization of treated water from over melting ice in the “ger” district area for the heating system in eastern part of Ulaanbaatar city*, was approved in 2020, led by James Tay, Water Specialist.

[Learn more](#)

### Extended Producer Responsibility (EPR) System on Plastic Packaging in the Philippines



This knowledge exchange, which took place on April 22-26, 2024, brought together relevant agencies in the Philippines at a timely stage in the development of the country's EPR policy. Site visits to various agencies and facilities involved in EPR operations led to key learnings from Korea's EPR policy implementation experience.

**K-Partners:** Korea Resource Circulation Service Agency (KORA), Korea Packaging Recycling Cooperative (KPRC), and Korea Plastic Industry Cooperative (KPLIC), Dobong-gu Office

The grant, *Exchange of Circular Economy Experiences with Korea*, was approved in 2023, led by Junu Shrestha, Senior Environmental Specialist.

[Learn more](#)



Public Good

World Bank Group Korea Office  
Innovation and Technology Note Series  
JANUARY 2024, NOTE SERIES NUMBER 11

### Enabling Data-Driven Innovation

Learning from Korea's Data Policies and Practices for Harnessing AI

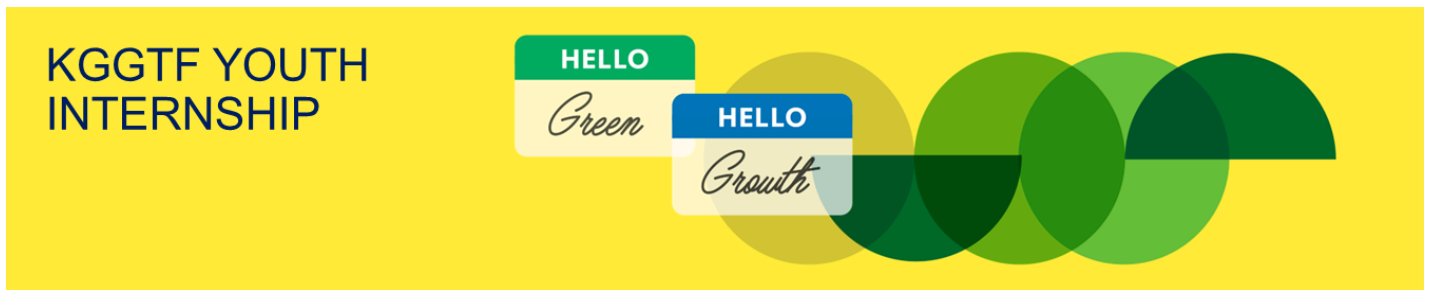


Over the past few decades, the Republic of Korea has consciously undertaken initiatives to transform its economy into a competitive, data-driven system.

This policy note, published in the World Bank Group Korea Office's Innovation and Technology Note Series, presents a comprehensive synopsis of Korea's extensive efforts to establish a robust digital data infrastructure and utilize data as a key driver for innovation and economic growth. The note concludes by providing developing countries and emerging economies with specific insights derived from Korea's forward-thinking policy making that can assist them in harnessing the potential and benefits of data.

*The authors are grateful to the Ministry of Science and ICT (MSIT) of the government of Korea for providing valuable inputs and information for this case study, as well as the valuable contribution received from the National Information Society Agency (NIA).*

[Download the Report](#)



On May 21, 2024, KGGTF hosted the 'Green Growth and International Cooperation' forum on occasion of the successful completion of the 2023-2024 Youth Internship class. The forum featured special lectures on green growth, a session with diverse international organizations dedicated to sustainable development and showcased the interns' achievements. KGGTF intern Hanna Choi recaps the knowledge gained in a write up [featured on the KGGTF website](#).



[Learn more](#)

On May 7th, 2024, KGGTF interns attended a private sector lecture at Naver. KGGTF intern Kyunghwan Choi recaps the knowledge gained in a write up [featured on the KGGTF website](#).



[Learn more](#)

In this video KGGTF 2023-2024 youth interns share highlights from their immersive experience that enriched their understanding of the impact of KGGTF and the Government of the Republic of Korea through actively contributing to KGGTF day-to-day operations.



[Watch video](#)



### [WeGo Sustainable Smart City Champions Program](#)

[Register for online certificate course](#)



\*cityresiliencetraining.com is accessible in both laptop and mobile devices.



## K-Partners Newsletters

- [Seoul Metropolitan Government](#)
- [Seoul Metropolitan Government Special Edition](#)
- [Korea Development Institute](#)
- [WeGo](#)

### About KGGTF

The Korea Green Growth Trust Fund (KGGTF) is the green growth partnership between the World Bank Group (WBG) and the Republic of Korea. Since its inception in 2012, as a technology-driven and implementation-focused trust fund, the KGGTF has supported partner countries in their innovative and sustainable solutions, strategies, and investments geared towards Green, Resilient, and Inclusive Development (GRID). The KGGTF portfolio has now supported 217 green growth programs and activities across the world, reaching approximately \$120 million and linked to over \$24 billion in WBG lending and external co-financing.

For more information about KGGTF activities please visit our website [www.wbgkgtf.org](http://www.wbgkgtf.org).

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