

# KG GTF NEWSLETTER



JULY 2024



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## FEATURE STORY



### KOREA GREEN INNOVATION DAYS 2024 NOVEMBER 4-5, 2024 • JEJU, SOUTH KOREA

**Korea Green Innovation Days (KGID)** is a flagship knowledge-sharing event on Green Growth organized and funded by the World Bank Korea Green Growth Trust Fund (KGGTF). Now in its 13th edition, KGID has a rich history of facilitating the exchange of practical examples and innovative approaches to achieving sustainable development.

The theme for this year's KGID, "**Green Growth for a Livable Planet**," focuses on showcasing progress in green growth and exploring avenues for expansion. It embraces the World Bank's recognition of the intertwined relationship between economic growth and environmental sustainability, highlighting the need for policy shifts that ensure a livable planet for future generations.

KGID Jeju 2024 will highlight project impacts, real-life examples, and creative solutions from development practitioners, offering insights into innovative policies and technologies while fostering networking through pre-arranged bilateral meetings.

*\*Click on the PDFs below to read the Concept Note, Technical Site Visit Options, and Why Jeju\**

[SURVEY](#)



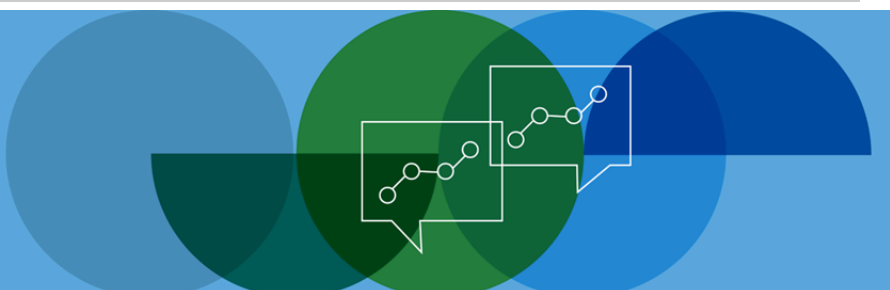
### WHY JEJU?

Jeju, as the host of KGID 2024, exemplifies leadership in green growth, including the circular economy, renewable energy, climate resilience, sustainable transportation, and the transition to a Carbon-Free Island. **The Carbon-Free Island JEJU by 2030** (CFI2030) initiative is a testament to Jeju's ambitious goals. It aims to generate 100% of its electricity from renewable energy and eliminate fossil fuel dependency.



[Learn more](#)

## NEWS & UPDATES



[World Bank Group Announces Sangbu Kim as Vice President for Digital Transformation](#)

World Bank Group President Ajay Banga recently announced the appointment of Sangbu Kim as the World Bank's first Vice President for Digital Transformation, effective September 03, 2024.

"Digital technologies, including AI and data, present a unique opportunity to accelerate development," said Ajay Banga. "The new Digital Transformation vice presidency will have the critical mission of delivering on this development promise. Sangbu's mix of public and private sector experience gives him unique perspective on how the World Bank Group can deliver more impact, greater scale, and support countries on their development journey."

The new role will guide World Bank Group efforts to establish the foundations of a digital economy, build and enhance digital and data infrastructure, ensure cybersecurity and data privacy for institutions, businesses, and citizens, and advance digital government services.

Over the past 27 years, Sangbu Kim has held senior positions in the office of the President, Republic of Korea, where he developed national ICT plans encompassing e-government, broadband network expansion, digital literacy, cybersecurity, and trade policy; in the Korean Communications Commission; and the Ministry of Information and Communication. More recently, he worked at Google as the Director of Government Affairs and Public Policy for Consumer Products in the Asia Pacific region. Earlier, he played a pivotal role at Korean telecommunications operator LG Uplus as Vice President for Corporate Strategy, Investment and Partnerships.

Sangbu Kim, a South Korean national, holds a Master of Public Administration from Harvard Kennedy School and a Bachelor of Business Administration from Seoul National University.

[Learn more](#)

## [Blog | A Story of Urban Development in Korea](#)

Korea Land & Housing Corporation (LH) and the World Bank (WB) recently published the report, "A Story of Urban Development in Korea." [The report](#) is the first joint work by LH and WB to support sustainable growth in countries that want to learn from Korea's urban development know-how and implementation practices. [The report](#) introduces regional balanced development to curb overcrowding in metropolitan areas and efforts to revitalize declining areas.

[Learn more](#)

## [Report | Data Vouchers: Korea case study for revitalizing the data ecosystem](#)

The rapid evolution of machine learning and artificial intelligence (AI) is propelling us into the era of data economy, highlighting the urgent need for governments to establish robust national-level data industry ecosystems. [This report](#), a part of The World Bank's Korea Office Innovation and Technology Note Series, delves into The Republic of Korea's data voucher program, a shining example of success in shaping such an ecosystem, examining the current state of the country's data industry and the policy landscape that influences the program.

[Learn more](#)

## GRANTS SPOTLIGHT



## [Green Growth Transition in Nepal](#)

Economic development in Nepal faces a set of complex inter-related challenges, including a jobless and slow-paced economic recovery from COVID-19, a changing climate, environmental degradation, and persistent poverty and social exclusion. Good investments and policy implementation need to be accelerated while creating inclusive opportunities and green jobs for the poor and vulnerable who are disproportionately impacted by climate change. Addressing these challenges simultaneously and systematically are necessary to build a better performing economy. This KGGTF grant has been instrumental in fostering the operationalization of GRID in Nepal through policy dialogue and alignment.

**Grant:** Strategic Green Growth Transitions in Nepal: Toward a post-COVID recovery

**Grant Year:** Year 9 (2021)

**TTLs:** Stephen Danyo, Sector Leader for Sustainable Development and Markus Olavi Kukkonen, Senior Land Administration Specialist

**KGGTF IMPACTS**



**KGGTF CATALYTIC INVESTMENT**  
**\$350,000**



**INFLUENCING LENDING**  
**\$100 Million**



**Developed National Action Plan**

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**KGGTF OUTCOME SUMMARY**



**INFLUENCE WB LENDING**  
**\$100,000,000 WB lending**

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### WeGo Sustainable Smart City Champions Program

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\*cityresiliencetraining.com is accessible in both laptop and mobile devices.

### K-Partners Newsletters



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- [Korea Research Institute for Human Settlements Global Development Partnership Center \(GDPC\)](#)

### About KGGTF

The Korea Green Growth Trust Fund (KGGTF), a partnership between the World Bank and the Republic of Korea, is crucial to the World Bank’s vision of creating "a World Free of Poverty on a Livable Planet." Since its inception in 2012, KGGTF has been a technology-driven and implementation-focused trust fund, supporting partner countries in developing innovative and sustainable solutions, strategies, and investments geared towards Green, Resilient, and Inclusive Development (GRID). The KGGTF portfolio has supported 217 green growth programs and activities worldwide, amounting to approximately \$120 million and linked to over \$24 billion in World Bank Group lending and external co-financing.

For more information about KGGTF activities please visit our website [www.wbgkgtf.org](http://www.wbgkgtf.org).

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